



Energiency raises €4.5 million Series A round to accelerate energy intelligence of manufacturing in Europe.

March 10th, 2020,

Energiency, a French scale-up company developing artificial intelligence solutions in the field of energy performance for Industry, completes a Series-A round of financing of €4.5 million from Encevo Group alongside historical shareholders ISAI, Go Capital, West Web Valley, InnoEnergy and 50 Partners. This Series A round is aimed to further fuel growth after a Seed round of €2.7 million in 2017.

Founded in 2013 and operated by a team of 20 employees, Energiency analyzes in real time data available in industrial plants to detect and render energy / CO2 savings possible in industry. Energiency's technology has already been rolled out in Europe and Asia by industrial leaders such as ArcelorMittal, Solvay and SKF. This second round of financing will enable Energiency to rapidly double its team, expand its product range towards demand response and accelerate its international deployment.

Arnaud Legrand, CEO and founder of Energiency: *"The advent of Industry 4.0 technologies is today a unique opportunity for major industrial groups to achieve the digital transformation of their core business while significantly reducing their impact on climate change. Encevo's support is a real asset to enable Energiency to accelerate and have significant impact at an international scale. »*

Claude Seywert, CEO and Nicolas Milerieux, Head of Venture Capital of Encevo added: *"We are very keen to join this team and a group of like-minded investors to lay the foundations for the next phase of Energiency's growth. In our regions, the technological capabilities and recognized know-how of Energiency will enable our industrial customers to maximize the value from their operations, whilst stimulating a smarter, greener energy use and delivering a substantial contribution to the overall energy efficiency"*

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Energiency lève 4,5 M€ en Série A pour accélérer les économies d'énergie dans l'industrie en Europe.

10 Mars 2020,

Energiency, scale-up française développant une intelligence artificielle dédiée à la performance énergétique pour l'Industrie, réalise un deuxième tour de financement en Série A de 4,5 M€ auprès du Groupe Encevo et des fonds d'investissement ISAI, Go Capital, West Web Valley, InnoEnergy et 50 Partners. Ces derniers avaient déjà financé en 2017 le premier tour de financement en amorçage de 2,7 M€.

Fondée en 2013 et opérée par une équipe de 20 salariés, Energiency analyse en temps réel les données industrielles disponibles dans les usines pour détecter et concrétiser de nouveaux gisements d'économies d'énergie et de CO₂ dans l'industrie. La technologie d'Energiency est aujourd'hui déjà déployée en Europe et en Asie chez des leaders industriels tels que ArcelorMittal, Solvay ou encore SKF. Cette deuxième levée de fonds va permettre à Energiency de rapidement doubler son équipe, lancer de nouvelles fonctionnalités liées à la flexibilité des usages de l'énergie, et accélérer son déploiement international.

Arnaud Legrand, CEO et fondateur d'Energiency : « *L'avènement des technologies de l'Industrie 4.0 est aujourd'hui une opportunité unique pour les grands groupes industriels de réaliser la transformation numérique de leur cœur de métier tout en réduisant significativement leur impact sur le changement climatique. Le soutien d'Encevo est un réel atout pour permettre à Energiency d'accélérer sa croissance et avoir un impact significatif à l'international.* »

Claude Seywert, CEO et Nicolas Milerieux, Head of Venture Capital de Encevo ont ajouté : « *Nous sommes ravis de rejoindre cette équipe ainsi qu'un groupe d'investisseurs partageant les mêmes ambitions pour accélérer la croissance d'Energiency. Dans nos marchés, les capacités technologiques et le savoir-faire reconnu d'Energiency permettront à nos clients industriels d'optimiser l'efficacité de leurs activités, tout en stimulant une utilisation énergétique plus intelligente et plus verte qui contribue à la transition énergétique.* »

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About Energiency

Energiency is an innovative industrial energy performance analytics software founded in 2013 by data scientists and experimented engineers in manufacturing. Energiency is a technology dedicated to Industry 4.0, bringing together cloud computing, data science and artificial intelligence in order to enable manufacturing companies to detect and achieve up to 15% new energy savings with a payback within a year. Following a strong international growth and already adopted by global manufacturing leaders in food, chemistry, automotive, paper or raw materials sectors, Energiency has received more than 30 international Awards and has been labelled as French Tech Excellence in 2019. www.energiency.com

About Encevo

Encevo S.A. is the holding company that leads the Encevo Group. As a regional energy leader and key player in Luxembourg's energy transition, Encevo Group currently employs a workforce of more than 1,900. The group owns more than 300,000 delivery points for natural gas and electricity and operates over 10,150 km of electrical power lines and 3,700 km of gas pipelines. The group also offers a wide range of energy-related services through its various subsidiaries. The different domains of activity provide the group with a global view and expertise on the energy world, which makes Encevo a unique player in this field. Encevo's stable shareholding structure, healthy finances and solid strategic position in the European market make the Encevo Group a reliable partner. Encevo is owned by the Luxembourg State, China Southern Power Grid International, City of Luxembourg, Société Nationale de Crédit et d'Investissement (SNCI), Banque et Caisse d'Épargne de l'État (BCEE) and some minority shareholders. www.encevo.eu

About Go Capital

GO Capital is an independent venture capital firm that invests primarily in high-tech companies located in Western and Central France, in the fields of Digital Economy, Life Sciences, Ecotechnologies and Service Innovation. GO CAPITAL invests in companies via several funds, from their creation to their expansion worldwide, in order to boost their development. www.gocapital.fr

About ISAI

Launched in 2010, ISAI is the Tech Entrepreneurs' Fund and brings together a community of over 250 entrepreneurs around the world. Nearly 200 successful entrepreneurs, who have invested in ISAI funds, and more than 50 ISAI-backed start-up co-founders share the collective ambition of co-writing great entrepreneurial stories. ISAI invests in differentiated projects run by ambitious teams that it selects rigorously and actively supports. ISAI Gestion, an investment management company approved by the AMF, with over €400 million under management, aims to finance and support high potential Tech companies, initially French founders at seed/pre-series A stage (tickets from €150k to €5M) or when they have reached the break-even stage (Growth/LBO, tickets from €5m to €30m). www.isai.fr/en - Press contact: Kablé Communication, Catherine Kablé - catherine.kable@kable-communication.com - 01 44 50 54 75 / 06 82 25 73 85

About West Web Valley

West Web Valley was founded in Brest (Bretagne) by Charles Cabillic (founder of Immofacile, European leader in real estate softwares), Ronan Le Moal (former CEO of Arkea Group, #6 bank in France) and Sébastien Le Corfec. West Web Valley is both a VC fund and an accelerator. It aims to boost startups with international ambitions and to strengthen digital transformation of SMEs in Western France. The fund West Web Valley 1 is €35M large with 17 startups in portfolio in february 2020. It will invest in 5 to 7 new companies in the next 2 years. In spite of many deals/coupons with many SaaS and partners, West Web Valley tries to be a very hands-on investor. The VC fund is also famous for organizing every year during the Vieilles Charrues Festival the West Web Festival, a European version of the Austin-based «SxSW». <https://www.innoenergy.com/> Contact: Alexandre Gallou - alexandre@west-web-valley.fr

About InnoEnergy

EIT InnoEnergy is the innovation engine for sustainable energy across Europe. We support and invest in innovation at every stage of the journey – from classroom to end-customer. With our network of partners, we build connections across Europe, bringing together inventors and industry, graduates and employers, researchers and entrepreneurs, businesses and markets. Bringing these disciplines together maximises the impact of each, accelerates the development of market-ready solutions, and creates a fertile environment in which we can sell the innovative results of our work. EIT InnoEnergy was established in 2010 and is supported by the European Institute of Innovation and Technology (EIT). <https://www.innoenergy.com/>

About 50 Partners

50 Partners is a French leading startup accelerator co-founded by 50 successful tech entrepreneurs (BlaBlaCar, Showroomprive, LeBonCoin, Dataiku...). The program provides a few selected startups with high quality mentoring, financing, international connections, networking and office space in central Paris. 50 Partners is a dedicated ecosystem for innovative tech projects, where entrepreneurs, VCs, corporates and industry experts are committed to help startups succeed. Fast-growing companies such as Brigad, Datadome, Qopius, ProcessOut, Sqreen, Simplifield, Evina or BirdOffice appear among 50 Partners portfolio. www.50partners.fr